

# Diversified Strategy Model

LPL Financial Research

As of March 16, 2011

<b>Aggressive Growth</b>		<b>Current Strategic</b>	<b>Previous Tactical</b>	<b>Current Tactical</b>	<b>Change From Previous</b>	<b>Difference From Strategic</b>
<b>Equities</b>	Large Growth	25.0%	16.0%	16.0%	0.0%	-9.0%
	Large Value	25.0%	20.0%	20.0%	0.0%	-5.0%
	Large Blend	0.0%	17.0%	17.0%	0.0%	17.0%
	Mid Growth	5.0%	0.0%	0.0%	0.0%	-5.0%
	Mid Value	5.0%	5.0%	5.0%	0.0%	0.0%
	Small Growth	5.0%	3.0%	0.0%	-3.0%	-5.0%
	Small Value	5.0%	5.0%	0.0%	-5.0%	-5.0%
	REITs: Global/International	3.0%	6.0%	6.0%	0.0%	3.0%
	Large Foreign	12.0%	0.0%	0.0%	0.0%	-12.0%
	Emerging Markets	12.0%	0.0%	0.0%	0.0%	-12.0%
<b>Fixed Income</b>	Long-Term Municipal Bond	0.0%	5.0%	5.0%	0.0%	5.0%
	Sector (Commodities: Natural Resources)	0.0%	19.0%	19.0%	0.0%	19.0%
<b>Cash</b>	CASH	3.0%	4.0%	12.0%	8.0%	9.0%
<b>Total</b>		<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		

The cash portion of this portfolio is represented by money market instruments.

<b>Growth</b>		<b>Current Strategic</b>	<b>Previous Tactical</b>	<b>Current Tactical</b>	<b>Change From Previous</b>	<b>Difference From Strategic</b>
<b>Equities</b>	Large Growth	21.0%	16.0%	8.0%	-8.0%	-13.0%
	Large Value	21.0%	17.0%	17.0%	0.0%	-4.0%
	Large Blend	0.0%	12.0%	12.0%	0.0%	12.0%
	Mid Growth	4.0%	0.0%	0.0%	0.0%	-4.0%
	Mid Value	4.0%	5.0%	5.0%	0.0%	1.0%
	Small Growth	4.0%	5.0%	5.0%	0.0%	1.0%
	Small Value	4.0%	5.0%	5.0%	0.0%	1.0%
	REITs: Global/International	3.0%	6.0%	6.0%	0.0%	3.0%
	Large Foreign	10.0%	0.0%	0.0%	0.0%	-10.0%
	Emerging Markets	10.0%	0.0%	0.0%	0.0%	-10.0%
<b>Fixed Income</b>	Intermediate-/Long-Term Bond	11.0%	0.0%	0.0%	0.0%	-11.0%
	High-Yield Bond	5.0%	7.0%	7.0%	0.0%	2.0%
	Long-Term Municipal Bond	0.0%	5.0%	5.0%	0.0%	5.0%
<b>Nontraditional</b>	Sector (Commodities: Natural Resources)	0.0%	15.0%	15.0%	0.0%	15.0%
<b>Cash</b>	CASH	3.0%	7.0%	15.0%	8.0%	12.0%
<b>Total</b>		<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		

The cash portion of this portfolio is represented by money market instruments.

Growth with Income		Current Strategic	Previous Tactical	Current Tactical	Change From Previous	Difference From Strategic
Equities	Large Growth	15.0%	11.0%	11.0%	0.0%	-4.0%
	Large Value	15.0%	10.0%	5.0%	-5.0%	-10.0%
	Large Blend	0.0%	10.0%	10.0%	0.0%	10.0%
	Mid Growth	3.0%	0.0%	0.0%	0.0%	-3.0%
	Mid Value	3.0%	5.0%	5.0%	0.0%	2.0%
	Small Growth	3.0%	3.0%	3.0%	0.0%	0.0%
	Small Value	3.0%	3.0%	3.0%	0.0%	0.0%
	REITs: Global/International	3.0%	5.0%	5.0%	0.0%	2.0%
	Large Foreign	8.0%	0.0%	0.0%	0.0%	-8.0%
	Emerging Markets	8.0%	0.0%	0.0%	0.0%	-8.0%
Fixed Income	Intermediate-/Long-Term Bond	22.0%	4.0%	4.0%	0.0%	-18.0%
	High-Yield Bond	11.0%	16.0%	11.0%	-5.0%	0.0%
	Foreign Bond	3.0%	5.0%	5.0%	0.0%	2.0%
	Bank Loans	0.0%	5.0%	5.0%	0.0%	5.0%
	Long-Term Municipal Bond	0.0%	5.0%	5.0%	0.0%	5.0%
Nontraditional	Sector (Commodities: Natural Resources)	0.0%	12.0%	12.0%	0.0%	12.0%
Cash	CASH	3.0%	6.0%	16.0%	10.0%	13.0%
<b>Total</b>		<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		

The cash portion of this portfolio is represented by money market instruments.

Income with Moderate Growth		Current Strategic	Previous Tactical	Current Tactical	Change From Previous	Difference From Strategic
Equities	Large Growth	10.0%	10.0%	10.0%	0.0%	0.0%
	Large Value	10.0%	7.0%	3.0%	-4.0%	-7.0%
	Mid Value	0.0%	5.0%	5.0%	0.0%	5.0%
	Mid Blend	4.0%	0.0%	0.0%	0.0%	-4.0%
	Small Growth	0.0%	4.0%	4.0%	0.0%	4.0%
	Small Blend	4.0%	0.0%	0.0%	0.0%	-4.0%
	Small Value	0.0%	3.0%	3.0%	0.0%	3.0%
	REITs: Global/International	3.0%	4.0%	4.0%	0.0%	1.0%
	Large Foreign	5.0%	0.0%	0.0%	0.0%	-5.0%
	Emerging Markets	5.0%	0.0%	0.0%	0.0%	-5.0%
Fixed Income	Intermediate-/Long-Term Bond	33.0%	20.0%	12.0%	-8.0%	-21.0%
	High-Yield Bond	17.0%	15.0%	15.0%	0.0%	-2.0%
	Foreign Bond	4.0%	5.0%	5.0%	0.0%	1.0%
	Bank Loans	0.0%	4.0%	4.0%	0.0%	4.0%
	Long-Term Municipal Bond	0.0%	6.0%	6.0%	0.0%	6.0%
Nontraditional	Sector (Commodities: Natural Resources)	0.0%	10.0%	10.0%	0.0%	10.0%
Cash	CASH	5.0%	7.0%	19.0%	12.0%	14.0%
<b>Total</b>		<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		

The cash portion of this portfolio is represented by money market instruments.

Income with Capital Preservation		Current Strategic	Previous Tactical	Current Tactical	Change From Previous	Difference From Strategic
Equities	Large Growth	4.0%	6.0%	6.0%	0.0%	2.0%
	Large Value	4.0%	0.0%	0.0%	0.0%	-4.0%
	Small Growth	0.0%	2.0%	0.0%	-2.0%	0.0%
	Small Blend	4.0%	0.0%	0.0%	0.0%	-4.0%
	Small Value	0.0%	2.0%	0.0%	-2.0%	0.0%
	REITs: Global/International	3.0%	2.0%	2.0%	0.0%	-1.0%
	Global Stock	4.0%	0.0%	0.0%	0.0%	-4.0%
Fixed Income	Intermediate-/Long-Term Bond	48.0%	32.0%	22.0%	-10.0%	-26.0%
	High-Yield Bond	23.0%	19.0%	19.0%	0.0%	-4.0%
	Foreign Bond	5.0%	5.0%	5.0%	0.0%	0.0%
	Bank Loans	0.0%	10.0%	10.0%	0.0%	10.0%
	Long-Term Municipal Bond	0.0%	9.0%	9.0%	0.0%	9.0%
Nontraditional	Sector (Commodities: Natural Resources)	0.0%	8.0%	8.0%	0.0%	8.0%
Cash	CASH	5.0%	5.0%	19.0%	14.0%	14.0%
<b>Total</b>		<b>100.0%</b>	<b>100.0%</b>	<b>100.0%</b>		

The cash portion of this portfolio is represented by money market instruments.

## Investment Objectives

**Aggressive Growth:** Emphasis is placed on aggressive growth and maximum capital appreciation. This investment portfolio has a very high level of risk and is for investors with a longer time horizon. This portfolio is considered to have the highest level of risk.

**Growth:** Emphasis is placed on achieving high longterm growth and capital appreciation. This is considered higher than average risk.

**Growth with Income:** Emphasis is placed on modest capital growth. Certain assets are included to generate income and reduce overall volatility.

**Income with Moderate Growth:** Emphasis is placed on current income with some focus on moderate capital growth.

**Income with Capital Preservation:** Emphasis is placed on current income and preventing capital loss. This is considered the lowest risk portfolio available and is generally for investors with the shortest time horizon.

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### IMPORTANT DISCLOSURES

The opinions voiced in this material are for general information only and are not intended to provide any specific advice or recommendations for any individual. To determine which investment(s) may be appropriate for you, consult your financial advisor prior to investing. Past performance is no guarantee of future results. The illustrated indices are unmanaged and cannot be invested into directly.

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**Investors should consider the investment objectives, risks and charges and expenses of the investment company carefully before investing. The prospectus contains this and other information about the investment company. You can obtain a prospectus from your financial representative. Read the prospectus carefully before investing.**

Floating rate bank loans are loans issued by below investment grade companies for short term funding purposes with higher yield than short-term debt and involve risk.

Municipal bonds are subject to availability and change in price. They are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise. Interest income may be subject to the alternative minimum tax. Municipal bonds are Federally tax-free but other state and local taxes may apply.

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High Yield/Junk Bonds are not investment grade securities, involve substantial risks and generally should be part of the diversified portfolio of sophisticated investors.

Stock investing involves risk including loss of principal.

Small cap stocks may be subject to a higher degree of risk than more established companies' securities. The illiquidity of the Small Cap market may adversely affect the value of these investments.

Investing in real estate/REITs involves special risks such as potential illiquidity and may not be suitable for all investors. There is no assurance that the investment objectives of this program will be attained.

Mid-Capitalization companies are subject to higher volatility than those of large-capitalized companies.

The fast swings of commodities will result in significant volatility in an investor's holdings.

Value investments can perform differently from the markets as a whole. They can remain undervalued by the market for long periods of time.

Because of their narrow focus, sector investing will be subject to greater volatility than investing more broadly across many sectors and companies.

Non Traditional investments may not be suitable for all investors and should be considered as an investment for the risk capital portion of the investor's portfolio. The strategies employed in the management of alternative investments may accelerate the velocity of potential losses.

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